



Habinteg
housing association
(Ulster) Ltd

BUY BACK POLICY ON DWELLINGS PREVIOUSLY SOLD TO SITTING TENANTS OF THE ASSOCIATION

The Association may consider, in appropriate circumstances, buying back dwellings which have been previously sold to sitting tenants, subject to funding being available for this purpose.

The main factors which will be taken into account when considering whether to buy back a dwelling are shown below.

- (a) The dwelling must be situated in an area of sustained urgent housing need as determined by the Northern Ireland Housing Executive.
- (a) The size, type and location of the dwelling must meet the requirements of those on the waiting list.
- (a) The dwelling must be in good condition and suitable for reletting without any major alterations being required. There must be no adverse factors which would hinder the letting of the property.

The Association's decision on any request to buy back will be final and the price offered will be market value as determined by our valuer or the asking price, whichever is the lower figure. The Vendor will be responsible for any abortive costs which may be incurred by the Association.

Vacant possession will be required on completion of the contract.

Applications should be addressed to:
The Deputy Chief Executive
Habinteg Housing Association (Ulster) Ltd
22 Hibernia Street
Holywood
BT18 9JE

Approved

HMC: 11.01.06
BOM: 01.02.06

POL-BUY

